

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 7403**

**BILL NUMBER:** HB 1629

**NOTE PREPARED:** Feb 1, 2005

**BILL AMENDED:**

**SUBJECT:** Biennial Budget of a Political Subdivision.

**FIRST AUTHOR:** Rep. Stevenson

**BILL STATUS:** As Passed House

**FIRST SPONSOR:**

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** The bill allows a political subdivision to adopt a one year budget or a two year budget.

**Effective Date:** July 1, 2005.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** This bill allows a political subdivision to adopt a two year budget in which the second year may be adjusted if necessary. This bill could have a fiscal impact if, in the second year no changes are needed, a hearing is not required. The impact is expected to be minimal.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** Political Subdivisions.

**Information Sources:**

**Fiscal Analyst:** Valerie Ruda, 317-232-9867.